



Announcement Summary

Entity name

CIRRUS NETWORKS HOLDINGS LIMITED

Date of this announcement

Tuesday June 08, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option expiring 30 June 2022 ex \$0.035 Option expiring 30 June 2022 ex \$0.045	5,425,000	08/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CIRRUS NETWORKS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

103348947

1.3 ASX issuer code

CNW

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Option expiring 30 June 2022 ex \$0.035

Option expiring 30 June 2022 ex \$0.045

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Matthew Green (new class 1)	M & N Green	862,500
Matthew Green (new class 2)	M & N Green	862,500
Christopher McLaughlin (new class 1)	Christopher McLaughlin	1,675,000
Christopher McLaughlin (new class 2)	Christopher McLaughlin	1,675,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20201019/pdf/44nttngfdbm5rh.pdf> (see page 17++)

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03500000	30/6/2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of



company option

Other

Description

Ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201019/pdf/44nttngfdbm5rh.pdf> (see page 17++)

Any other information the entity wishes to provide about the +securities the subject of this notification

There are 2 classes of options being issued, both classes having 5,425,000 on issue

Issue details

Number of +securities

5,425,000



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(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

ASX +security code and description	Total number of +securities on issue
CNW : ORDINARY FULLY PAID	917,394,862

ASX +security code and description	Total number of +securities on issue
CNWAG : OPTION EXPIRING 22-NOV-2021 EX \$0.035	4,250,000
CNWAH : OPTION EXPIRING 22-NOV-2021 EX \$0.045	4,250,000
CNWAQ : OPTION EXPIRING 30-JUN-2022 EX \$0.035	3,825,000
CNWAR : OPTION EXPIRING 30-JUN-2022 EX \$0.045	3,825,000
CNWAS : OPTION EXPIRING 31-DEC-2022 EX \$0.06	4,600,000
CNWAT : OPTION EXPIRING 31-DEC-2022 EX \$0.08	4,600,000
CNWAU : OPTION EXPIRING 18-APR-2023 EX \$0.045	5,000,000
CNWAV : OPTION EXPIRING 18-OCT-2024 EX \$0.06	5,000,000
CNWAW : OPTION EXPIRING 30-JUN-2023 EX \$0.035	1,500,000
CNWAX : OPTION EXPIRING 30-JUN-2023 EX \$0.045	1,500,000
CNWAY : OPTION EXPIRING 11-OCT-2023 EX \$0.045	7,500,000
CNWAZ : OPTION EXPIRING 11-OCT-2023 EX \$0.06	7,500,000
CNWAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,000,000



CNWAJ : OPTION EXPIRING 11-NOV-2023 EX 7C	1,250,000
CNWAK : OPTION EXPIRING 11-NOV-2023 EX 9C	1,250,000
CNWAL : OPTION EXPIRING 31-DEC-2023 EX 3.5C	2,200,000
CNWAM : OPTION EXPIRING 31-DEC-2023 EX 4.5C	2,200,000
CNWAN : OPTION EXPIRING 30-JUN-2021 EX 1.7C	16,992,944
CNWAO : OPTION EXPIRING 30-JUN-2023 EX 5C	1,500,000
CNWAP : OPTION EXPIRING 30-JUN-2023 EX 7C	1,500,000
CNWAAB : OPTION EXPIRING 30-JUN-2024 EX \$0.045	3,250,000
CNWAAC : OPTION EXPIRING 30-JUN-2024 EX \$0.06	3,250,000
New class - code to be confirmed : Option expiring 30 June 2022 ex \$0.035 Option expiring 30 June 2022 ex \$0.045	5,425,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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